

Senate File 2071 - Introduced

SENATE FILE 2071

BY WILHELM

A BILL FOR

1 An Act increasing the amount of the volunteer fire fighter and
2 volunteer emergency medical services personnel tax credit
3 and including retroactive applicability provisions.
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 422.12, subsection 2, paragraph c,
2 subparagraph (1), unnumbered paragraph 1, Code 2014, is amended
3 to read as follows:

4 A volunteer fire fighter and volunteer emergency medical
5 services personnel credit equal to ~~fifty~~ one hundred dollars
6 to compensate the taxpayer for the voluntary services if the
7 volunteer served for the entire tax year.

8 Sec. 2. RETROACTIVE APPLICABILITY. This Act applies
9 retroactively to January 1, 2014, for tax years beginning on
10 or after that date.

11 EXPLANATION

12 The inclusion of this explanation does not constitute agreement with
13 the explanation's substance by the members of the general assembly.

14 This bill increases to \$100 from \$50 the amount of the
15 volunteer fire fighter and volunteer emergency medical services
16 personnel tax credit available against the state individual
17 income tax.

18 The bill applies retroactively to January 1, 2014, for tax
19 years beginning on or after that date.